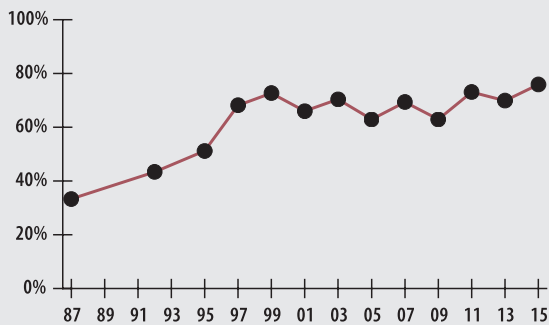
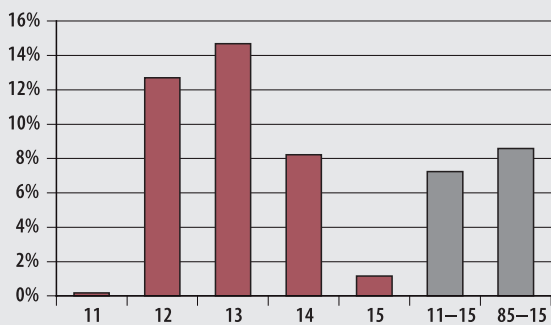


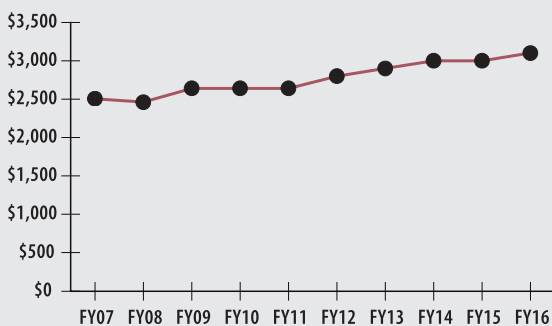
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



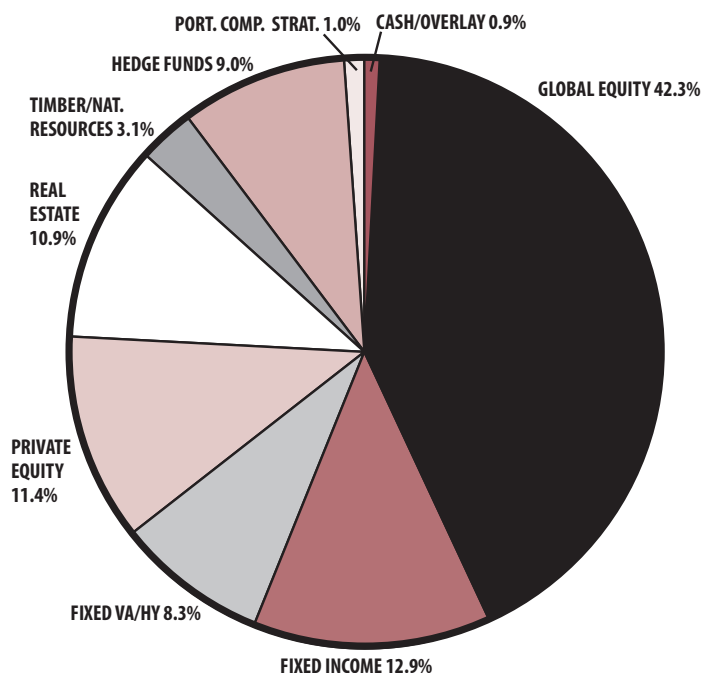
INVESTMENT RETURN HISTORY

31 years 2015	30 years 2014	29 years 2013
8.58%	8.83%	8.85%
10 years 2015	10 years 2014	10 years 2013
5.71%	6.80%	7.19%
5 years 2015	5 years 2014	5 years 2013
7.24%	9.60%	11.30%

ACTUARIAL

▶ Funded Ratio		75.9%
▶ Date of Last Valuation		01/15
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.50%
▶ Funding Schedule		4.0% Total Increasing
▶ Year Fully Funded		2028
▶ Unfunded Liability		\$16.8 M
▶ Total Pension Appropriation (Fiscal 2016)		\$3.1 M
	ACTIVE	RETIRED
▶ Number of Members	257	186
▶ Total Payroll/Benefit	\$11.7 M	\$3.6 M
▶ Average Salary/Benefit	\$45,500	\$19,100
▶ Average Age	49	75
▶ Average Service	12.2 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	14
▶ Number Who Reported Earnings	2
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	1.17%
▶ 2015 Market Value	\$55.4 M
▶ 2011-2015 (Annualized)	7.24%
▶ 1985-2015 (Annualized)	8.58%